



Virtual General Meeting of TLG IMMOBILIEN AG on July 26, 2022

Proposal of the management board for the appropriation of the net retained profits of TLG IMMOBILIEN AG for 2021 financial year

The Management Board and Supervisory Board propose that the net retained profit of EUR 570,170,891.28, as reported in the adopted annual financial statements for the financial year ended on December 31, 2021, be utilised as follows:

Distribution to the shareholders:

Payment of a dividend of EUR 0.94 per no-par-value share with dividend rights for the 2021 financial year; for 106,708,452 no-par-value shares with dividend rights, this corresponds to a total of

EUR 100,305,944.88

Profits carried forward

EUR 469,864,946.40

Net retained profit

EUR 570,170,891.28

The amounts presented for the appropriation of profit and profits carried forward are based on the no-par shares with dividend rights existing at June 13, 2022. Should the number of no-par-value shares with dividend rights for the 2021 financial year increase by the date of the General Meeting, in particular on account of compensation requests from outside shareholders of WCM Beteiligungs- und Grundbesitz-Aktiengesellschaft pursuant to the control agreement between the company and WCM Beteiligungs- und Grundbesitz-Aktiengesellschaft and corresponding issuances of new shares of the company from the Contingent Capital 2017/III (Article 7a of the Articles of Association of the company), the Management Board and Supervisory Board shall submit a proposal to the General Meeting that is adjusted based on this increase, while still providing for a dividend of EUR 0.94 per no-par share with dividend rights. When the number of no-par shares with dividend rights and therefore the total amount of the paid dividend increases by EUR 0.94 per newly issued share, the profits carried forward will decrease accordingly.



Assuming a corresponding resolution is passed, the dividend rights mature on the third business day following the resolution of the General Meeting, *i.e.* July 29, 2022, pursuant to Section 58 para. 4 sentence 2 AktG.

Berlin, June 2022

TLG IMMOBILIEN AG

- The management board -